Item 1. Introduction

Financial Plan, Inc. ("FP" “we” “us” and “Advisor”) is a
Washington Corporation registered as an investment advisor
under the laws of the Securities and Exchange Commission.
Brokerage and investment advisory services and fees differ and
it is important for you to understand the differences. Free and
simple tools are available to research firms and financial
professionals at Investor.gov/CRS, which also provides
educational materials about broker-dealers, investment
advisers, and investing.

Item 2. Relationships and Services

What investment services and advice can you provide me?
We offer investment advisory and portfolio management
services to individuals. Our investment recommendations
generally include mutual funds, individual bonds, exchange-
listed equity securities, FDIC insured bank accounts, and in rare
instances variable annuities. If clients hold other types of
investments, we will advise them on those investments also.

Our advice and services are tailored to the unique objectives of
each Client. We formulate an investment policy statement after
discussing with each client their risk tolerance, time horizon,
and projected future liquidity needs, current holdings, tax
considerations, personal market views and other factors. The
investment policy statement guides us in objectively
formulating suitable investment and financial
recommendations. We meet with clients as needed to review
portfolio performance, discuss current issues, and reassess
goals and investments plans. Clients may impose restrictions on
investing in certain securities or types of securities. We do not
have a stated minimum account size.

Our firm has discretionary authority over client funds.
Discretionary authority means we have the authority to
determine, without obtaining specific client consent, the
securities bought or sold, and the amount of securities bought
or sold. The only restrictions on the above discretionary
authority are those set by the client on a case by case basis.

Our core business is the management of investment portfolios.
We understand that in order to make wise investment decisions
we must become aware of various related financial areas. We
begin by interviewing the client regarding personal data, family
relationships, cherished values, life goals, and risk tolerance.
We develop a Current View, which consists of a balance sheet,
statement of cash flows, and income tax statement. We then
create Goal Projections which measure the feasibility of
achieving goals and recommended modifications to the goals.
With the knowledge of the client’s goals, risk tolerance, and
time horizons we are equipped to then develop a Portfolio
Design, which outlines the equity percentage, asset class
allocation, and security selections that are optimal to achieve
the goals. Having established the portfolio, we set out to protect
it by creating an Insurance Evaluation, examining each area of
coverage including life, disability, medical, long term care, and
property & casualty. The amount of coverage needed is
discussed, and the cost effectiveness of existing coverage is
reviewed. New coverage is suggested if appropriate, and
unneded coverage is eliminated. We refer to various insurance
agencies for implementation of the insurance program;
however, we do not accept any commissions. Finally, we discuss
the planned Estate Transition, in which we review the title of
assets, the beneficiary designations, wills, trusts, powers of
attorney, and other documents designed to cause your estate
to pass to your heirs according to your wishes and in a tax
efficient manner. We refer to various estate planning attorneys
for estate planning advice and implementation.

Conversation Starter: We encourage you to ask our financial
professionals these key questions about our investment
services and accounts:

(i) Given my financial situation, should I choose an
investment advisory service? Why or why not?
(ii) How will you choose investments to recommend to
me?
(iii) What is your relevant experience, including your
licenses, education and other qualifications? What do
these qualifications mean?

Item 3. Fees, Costs, Conflicts, and Standard of Conduct

What fees will I pay?
Our fees are highly dependent on a variety of factors, including:
the size of the portfolio, the specific work required by our
agreement, the location of the client and whether travel is
required, and the number of meetings the client requires, etc.
Nonetheless, we do have a standard fee schedule. Fees are
charged quarterly in advance based upon the market value of
the account on the last day of the previous quarter.

Quarterly Advisory Expense:
Minimum expense: $1,500, which includes management of the
first $500,000 in managed assets.

<table>
<thead>
<tr>
<th>Assets Under Advisement</th>
<th>Expense</th>
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<tbody>
<tr>
<td>$500,000 to $2 million</td>
<td>0.20%</td>
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<tr>
<td>$2 million to $3 million</td>
<td>0.15%</td>
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<tr>
<td>$3 million to $4 million</td>
<td>0.10%</td>
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<tr>
<td>$4 million to $10 million</td>
<td>0.05%</td>
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<tr>
<td>Over $10 million</td>
<td>0.025%</td>
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We also offer investment consultation or financial planning services at an hourly rate or for a fixed fee. Hourly fees are charged at a rate of $250 per hour. Hourly fees are negotiable. If financial planning services are provided in conjunction with asset management services the client will be required to provide a deposit, which will be determined on a project-by-project basis depending on the scope of work performed. The portion of the deposit not used for financial planning services will be used towards asset management fees.

The more assets you have in the advisory account, including cash, the more you will pay us. We therefore have an incentive to increase the assets in your account in order to increase our fees. You pay our fee quarterly regardless of whether we buy or sell securities within that quarter. FP's fees are exclusive of brokerage ticket charges, transaction fees, and other related costs and expenses which shall be incurred by the client. Clients may incur certain charges imposed by custodians, brokers, third party investment and other third parties such as fees charged by managers, custodial fees, odd-lot differentials, transfer taxes, wire transfer and electronic fund fees, and other fees and taxes on brokerage accounts and securities transactions. Mutual funds and exchange traded funds also charge internal management fees, which are disclosed in a fund's prospectus.

**You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.**

**Conversation Starter:** We encourage you to ask us any questions you may have regarding our fees or how costs from third parties such as custodians or mutual funds affect your account. For example, start a conversation by asking, “Help me understand how these fees and costs might affect my investments. If I give you $10,000 to invest, how much will go to fees and costs, and how much will be invested for me?”

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:

Example 1: Your account value goes up, and while the management fee percentage may stay the same, the total compensation you pay us goes up proportionately. Example 2: Your account value goes down, but you still must pay a management fee proportional to your assets under management.

**Conversation Starter:** If you have any questions regarding conflicts of interests, please feel free to ask us. You can begin a conversation by asking, “How might your conflicts of interest affect me, and how will you address them?”

**How do your financial professionals make money?**

Financial Plan, Inc. is a fee-only registered investment advisor, which means our only form of compensation is from investment management fees paid directly from our clients. We do not earn any commissions or any other payments from anyone else.

Depending on their role, our financial professionals are either compensated based upon the investment management and/or hourly financial planning fees that are collected, or a paid flat salary and discretionary bonuses.

For more detailed information, including fee schedules, conflicts of interest, and other disclosures are available in our ADV Part 2A Firm Brochure, which is available at: [https://adviserinfo.sec.gov/](https://adviserinfo.sec.gov/).

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**Item 4. Disciplinary History**

**Do you or your financial professionals have legal or disciplinary history?**

No. We encourage you to visit [Investor.gov/CRS](https://investor.gov/CRS) for a free and simple search tool to research any of our financial professionals.

**Conversation Starter:** In addition, feel free to ask: “As a financial professional, do you have any disciplinary history? For what type of conduct?”

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**Item 5. Additional Information**

**You can find additional information regarding Financial Plan, Inc. and receive a copy of this relationship summary by visiting our website at www.financialplaninc.com or by contacting (360) 383-5768.**

We are always available to answer any of your questions.

**Conversation Starter:** If you do have any concerns, please let us know by asking the following questions: “Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?”