

THE PLAN Summer 2020

Wedding bells are ringing!

This summer we have much to celebrate as three of our Financial Plan team members are getting married (yes, three!)

Karley + Evan Our fabulous receptionist Karley DeJager was set up by mutual friends with her (now) fiance Evan Childs. Evan works locally as a civil engineer. Together, they love camping and spending time with family in Winthrop. Karley and Evan are getting married in early August.

Drew + Johnna Associate Advisor Drew Zender met his fiancee Johnna Coughlin while both attending Gonzaga University and then worked together on the same wildland fire crew. They love traveling- especailly when adventures like rockclimbing are involved. Drew and Johnna are engaged to be married in early September.

Justin + Corinna Associate Advisor Justin Gross and his fiancee Corinna Stout have been together for about 2.5 years. Corinna works locally as a nurse practitioner with Associates in Family Medicine. Together, they enjoy outdoor adventures, skiing, hiking, and spending time with their labradoodle, Hank. Justin and Corinna will be getting married in November.

Please join us in wishing each of these wonderful couples a lifetime of happiness together!

Shredding Event Update

We are saddened to announce that we will not be able to hold our shredding event as planned this summer due to ongoing restrictions on gatherings. When we first hosted this event five years ago, it was a wonderful excuse to see you all, share some BBQ and de-clutter at the same time and we look forward to the day we can resume these activities again. We hope to plan a bigger, better event for next year! As always, if you have sensitive

documents to be shredded in the short term, please feel free to bring them by our office and we will get them taken care of safely for you.

This time IS different

By Gabriel Twining, CFP[®]

You've seen the declaration splashed across headlines, "This time is different!" Public perception surrounding the first half of this year and predicting the next has been grim. Pundits espouse that these events have "never been seen", they are "once in a lifetime," "a perfect storm".

The crazy thing is, they're right!

Whether it is the pervasive Coronavirus, subsequent economic shut down, record low interest rates, unprecedented stimulus, trade war or crude oil prices



Photo Credit: Marilyn Gross

dropping below zero, this time has been different.

But, if you remember back to the last recession in 2008, was the overarching rhetoric not similar? Swap out the underlying crises with now infamous phrases "subprime mortgage" or "bail-outs" but the message was the same, "this time is different." And it was.

Every economic downturn has a story. Each one is uniquely difficult in the moment. Each time is different. Yet, there is a constant present in all these stories; people are the engines of the economy and people don't stay defeated for long. We tend to be extraordinarily resilient in the face of adversity--especially in the face of adversity. We find ways to overcome impossible circumstances, time and again.

Industries will adapt to become useful in any circumstance, taking their innovations to market and lifting economies worldwide. Miraculous solutions, once thought beyond our reach will be spread in an effort to overcome the most harrowing of obstacles. We will learn from each other and be better for it.

Have faith that the human spirit will earn its continued survival, as it always has. No matter how bleak our prospects have looked in the past, we, as a species, pressed on. The upward trend of the market reflects this nature.

We have defied much greater odds than these. Humanity will be there when this is all over. We are ingenious creatures, but ingenuity requires experimentation and experiments often produce mistakes. We'll overcome those too, even though that time will be different.